

TRUTH-IN-SAVINGS DISCLOSURE: MONEY MARKET SHARE ACCOUNT

Dividend Rate Information

As of the last dividend declaration date:

If your daily balance is \$20,000 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

If your daily balance is \$2,500 but less than \$20,000, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

If your daily balance falls below the required \$2,500 minimum, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

The Money Market Share Account is a variable rate account. The dividend rate and corresponding annual percentage yields are set monthly at the discretion of the Board of Directors of the credit union based on market conditions. The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on the account based on the dividend rate and frequency of compounding for an annual period.

Balance Computation and Compounding Methods

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day. Upon account closing, accrued dividends will be paid. Dividends are compounded and credited monthly. The dividend period is monthly.

Accrual of Dividends

Dividends begin to accrue on cash and non-cash deposits, such as checks, on the business day you make your deposit.

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

Minimum Balance Requirements

A \$2,500.00 deposit is required to open this account. A minimum balance of \$2,500.00 must be maintained in this account. If the account balance falls below the \$2,500.00 minimum required balance, the credit union reserves the right to close the Money Market Share Account and to transfer the balance to the share savings account. The par value of one share of this Credit Union is \$5.00.

Transaction Limitations

A minimum withdrawal or transfer of \$500.00 is required. Withdrawals and transfers are limited to three (3) per month. At the fourth (4) request the Money Market Share Account will be closed and the balance transferred to the Share Savings account.

Fees and Charges

See our *Facts & Fees, Use Benefits Wisely* brochure for applicable fees.

Bylaw Requirements

A member who fails to complete payment of one share at the time of subscription or within (6) months from the increase in the par value in shares, or a member who reduces his share balance below the par value of one share and does not increase the balance to at least the par value of one share within six (6) months of the reduction may be terminated from membership at the end of a dividend period.

Shares may be transferred only from one member to another, by written instrument in such form as the Credit Union may prescribe.

The Credit Union reserves the right, at any time, to require members to give, in writing, not more than 60 days notice of intention to withdraw the whole or any part of the amounts so paid in by them.

No member may withdraw share holdings that are pledged as required on security on loans without the written approval of the loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any share holdings below the amount of his/her primary or contingent liability to Credit Union if he/she is delinquent as a borrower, or if borrowers for whom he/she is comaker, endorser, or guarantor are delinquent without the written approval of a loan officer.

Federal Insurance

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

Other Terms and Conditions

See your *Account Agreement and Funds Availability Policy* for other important terms and conditions.

Effective January 2000